

Ten Year Budget - Revenue

| | Budget 2012/13 | Plan 2013/14 | Plan 2014/15 | Plan 2015/16 | Plan 2016/17 | Plan 2017/18 | Plan 2018/19 | Plan 2019/20 | Plan 2020/21 | Plan 2021/22 | Plan 2022/23 | Cumulative |
|---|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Expenditure | | | | | | | | | | | | |
| Net Service Expenditure c/f | 13,771 | 13,443 | 13,628 | 14,662 | 15,110 | 15,531 | 15,935 | 16,197 | 16,569 | 16,934 | 17,273 | |
| Inflation | 468 | 621 | 633 | 565 | 564 | 566 | 563 | 558 | 552 | 339 | 338 | |
| Superannuation Fund deficit: actuarial increase | 0 | 0 | 520 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Net savings (approved in previous years) | (796) | (436) | (119) | (117) | (143) | (162) | (301) | (186) | (187) | 0 | 0 | |
| New growth and savings | 0 | 0 | | | | | | | | | | |
| Net Service Expenditure b/f | 13,443 | 13,628 | 14,662 | 15,110 | 15,531 | 15,935 | 16,197 | 16,569 | 16,934 | 17,273 | 17,611 | |
| Financing Sources | | | | | | | | | | | | |
| Government Support (1) | (4,646) | (3,998) | (3,598) | (3,466) | (3,391) | (3,359) | (3,460) | (3,564) | (3,671) | (3,781) | (3,894) | |
| New Homes Bonus (less Big Community Fund) | | (490) | (711) | (942) | (1,185) | 0 | 0 | 0 | 0 | 0 | 0 | |
| Council Tax | (9,251) | (8,782) | (9,045) | (9,407) | (9,783) | (10,174) | (10,581) | (11,004) | (11,444) | (11,902) | (12,378) | |
| Council Tax Support grant and other funding | | (747) | (769) | (800) | (783) | (776) | (799) | (823) | (848) | (873) | (899) | |
| Interest Receipts | (173) | (222) | (246) | (335) | (302) | (279) | (261) | (245) | (232) | (225) | (221) | |
| Contributions to Reserves | 330 | 430 | 330 | 330 | 330 | 330 | 330 | 330 | 330 | 330 | 408 | |
| Contributions from Reserves | (536) | (526) | (524) | (521) | (519) | (516) | (513) | (511) | (508) | (505) | 0 | |
| Total Financing | (14,276) | (14,335) | (14,563) | (15,141) | (15,633) | (14,774) | (15,284) | (15,817) | (16,373) | (16,956) | (16,984) | |
| Budget Gap (surplus)/deficit | (833) | (707) | 99 | (31) | (102) | 1,161 | 913 | 752 | 561 | 317 | 627 | 2,758 |
| Contribution to/(from) Stabilisation Reserve | 833 | 707 | (99) | 31 | 102 | (1,161) | (913) | (752) | (561) | (317) | (627) | (2,758) |
| Unfunded Budget Gap (surplus)/deficit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Remaining balance in Budget Stabilisation reserve: 930

Assumptions

Government Support: -9% in 13/14, -10% in 14/15, -4% in 15/16, -2% in 16/17, -1% in 17/18, +3% later years
 Council Tax: 0% in 12/13, 3% in 13/14 & 14/15, 4% later years (as agreed by Council Feb 12)
 Interest Receipts: 13/14 0.8%, 14/15 0.9%, 1.3% later years (based on Sector Bank Rate forecast + 0.3%)
 Pay award: 0% in 12/13, 1% in 13/14, 1.5% in 14/15, 2% later years
 Increments: 1.5% in all years
 Other costs: 2.5% in 12/13, 3.5% in 13/14, 3% in 14/15 1.75% later years
 Income: 3.5% in all years

Note 1 Government Support includes Council Tax Freeze Grants